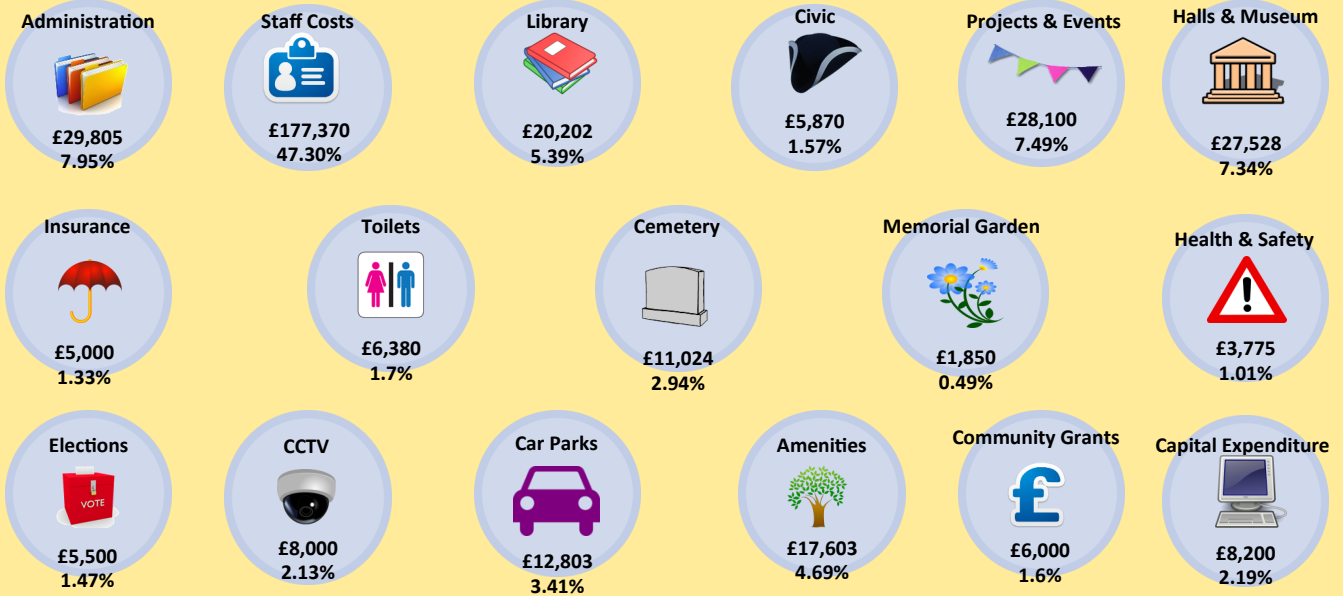




PENRYN TOWN COUNCIL

Annual Budget 2020-21

How will the Council's budget be spent?



11.5p a week
Council Tax INCREASE
for a band D taxpayer

EXPENDITURE
£375,010

This year's budget shows *an increase* in the amount of precept requested from the taxpayer of Penryn, this will allow the Town Council to continue with its bid to take on assets from Cornwall Council to safeguard them for the future, these include College Field, Glasney Playing Field, Permarin, Commercial Road and Saracen Car Parks and the grassed area at the bottom of Quay Hill.

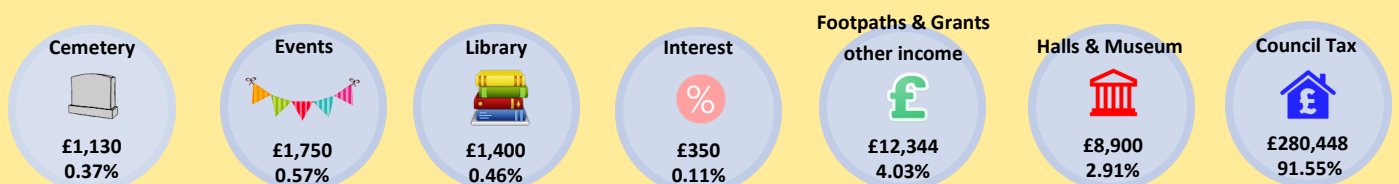
Additional projects for the 2020/21 financial year include VE day celebrations, installation of wi-fi in the Temperance Hall, a climate audit on the Council's property and replacement floodlighting for the Clock Tower of the Town Hall.

The Town Council will continue to support Bee-friendly planting, Town Fair, Penryn Week and the annual Christmas Lights. Assistance may also be given to Community Groups through the Council's community grant scheme.

The budget also includes the subsidising of the community halls, ensuring a very reasonable rate can be charged to community groups and residents.

The Town Council also maintains various footpaths and verges, Doorstep Green (The Henge) in Glasney Valley, benches and floral displays.

Where the council's £306,322 budget income comes from





PENRYN TOWN COUNCIL INCOME AND EXPENDITURE SUMMARY

	2019/20 Budget £	2020/21 Budget £
Expenditure:		
Administration including staff costs and insurance	201,044	212,175
Events and projects	45,224	28,100
Elections	5,500	5,500
Civic	5,250	5,870
Grants	7,120	6,000
Property rents and maintenance	65,199	54,110
Burial ground	7,521	11,024
Car parks	14,000	12,803
CCTV	8,000	8,000
Memorial Garden	1,650	1,850
Capital expenditure	8,650	8,200
Amenities	19,893	17,603
Health and safety	500	3,775
Sub Total	<u>389,551</u>	<u>375,010</u>
Less income:	17,274	15,024
Total	<u>372,277</u>	<u>359,986</u>
Funding from precept	262,602	280,448
Funding from grants (CTS & LMP)	12,796	10,850
Funding required from reserves	<u>96,879</u>	<u>68,688</u>
Net expenditure	<u>372,277</u>	<u>359,986</u>
Number of employees (31 March)	5.8 FTE	5.8 FTE

Penryn Town Council consists of sixteen members who are elected for a four-year term. Members do not receive allowances for their Council work. The Town Mayor, who is the Chairman of Council is elected by the members on an annual basis. The Town Mayor for the 2019/20 is Councillor Charles (Chaz) Wenmoth, and the Deputy Mayor is Councillor Julie Tucker. The new civic year commences in May of each year. Council meetings are monthly (except August) and usually on the first Monday of each month and a Planning committee held on the third Monday of the month, there is also a Staffing Committee which meets as required.

Penryn Town Council resolved to set the precept at £280,448 for the 2020/21 financial year, this is an increase of £17,846 and equates to £125.71 per annum for a Band D property. Which is an increase from 2019/20 of £6.00 per annum to a Band D taxpayer or 11.5p per week.

Significant changes in the budget include:

- Administration Costs – increase in payroll and staff training
- Burial Ground – additional maintenance is required to the path
- Property Maintenance – a slight decrease in the overall cost of property maintenance due to the completion of various building projects

Full details of the Council's budgets for the 2018/19 and 2019/20 financial years are available from the Town Council, The Library, St Thomas Street, Penryn TR10 8JN. Telephone – 01326 373086, the full budget papers are also available on the Town Council's website at www.penryntowncouncil.co.uk