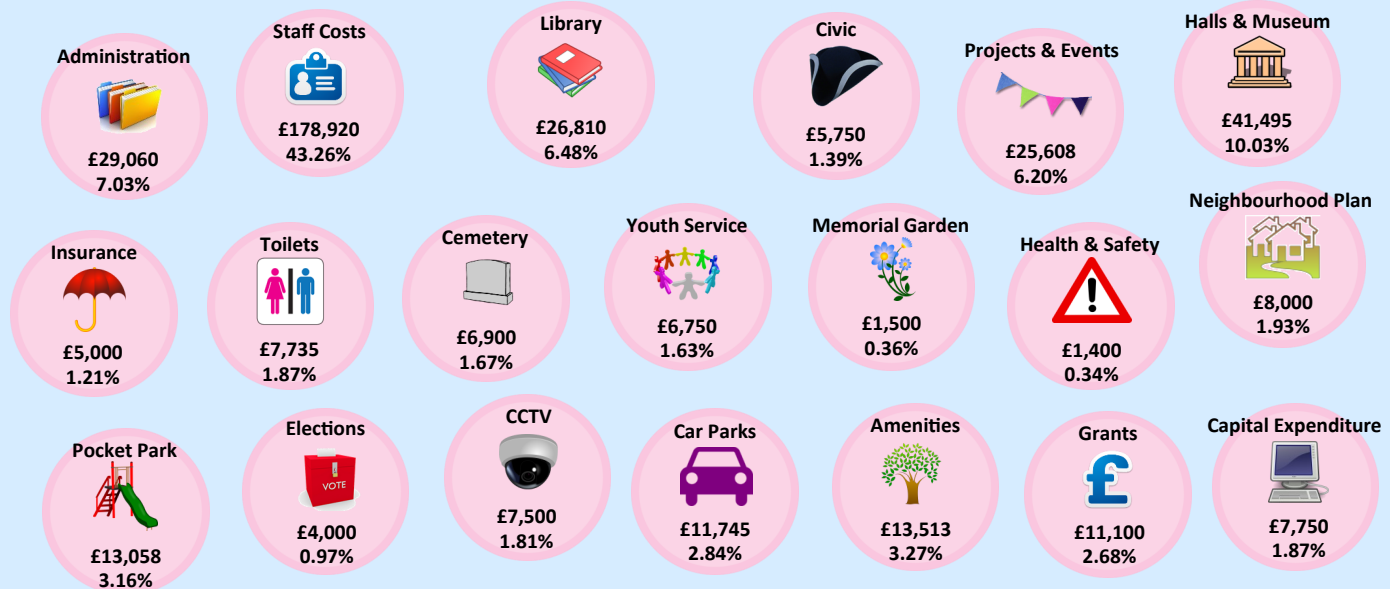




PENRYN TOWN COUNCIL

Annual Budget 2018-19

How will the Council's budget be spent?



59p a week council tax

DECREASE for a Band D taxpayer

EXPENDITURE £413,594

This year's budget shows a **decrease** in the amount of precept requested from the tax payer of Penryn, with the relocation of the Council offices to the library and the completion of the Clock Tower Project the Town Council has managed to make significant savings.

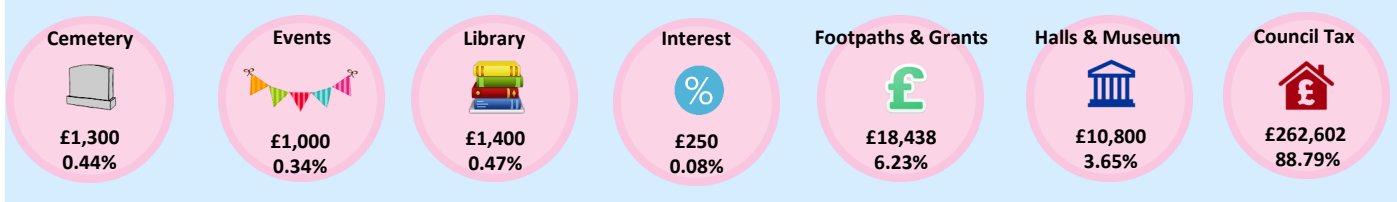
The ownership of the bus stops within the Parish which the Town Council currently maintains will be transferred to Cornwall Council who are hoping to install digital timetables.

The running/maintenance of the Public Toilets on Exchequer Quay will also be taken over by the Harbour Commissioner's Office with the Permarin Car Park toilets remaining under the control of the Town Council.

Projects for 2018/19 include the exterior decoration of the library and the internal redecoration of the Temperance Hall.

The budget also includes the running of the museum and subsidising the halls ensuring a very reasonable rate can be charged to residents and community groups. The Town Council also maintains footpaths and verges, Doorstep Green in Glasney Valley, benches and floral displays.

Where the council's £295,790 budget income comes from





PENRYN TOWN COUNCIL

INCOME AND EXPENDITURE SUMMARY

	2017/18	2018/19
	Budget	Budget
	£	£
Expenditure:		
Administration	219,524	216,980
Events and projects	33,879	38,666
Neighbourhood Plan	7,000	8,000
Civic	6,250	5,750
Grants	8,000	11,100
Property rents and maintenance ¹	57,437	77,540
Burial ground	5,660	6,900
Car parks	11,975	11,745
CCTV	5,139	7,500
Youth Service ²	6,750	6,750
Capital expenditure	11,300	7,750
Amenities ³	14,800	13,513
Health and safety	630	1,400
Sub Total	<u>388,344</u>	<u>413,594</u>
Less income:	<u>17,250</u>	<u>14,750</u>
Total	371,094	398,844
Funding from precept	326,419	262,602
Funding from grants		18,438
Released – Earmarked Reserves ⁴		49,867
Funding from reserves/grant funding	<u>44,675</u>	<u>67,937</u>
Net expenditure	371,094	398,844
Number of employees (31 March)	4.8 FTE	5.8 FTE

Penryn Town Council consists of sixteen members who are elected for a four-year term. Members do not receive allowances for their Council work. The Town Mayor for 2017/18 is Councillor Mrs Shelley Peters, and the Deputy Town Mayor is Councillor Charles (Chaz) Wenmoth. The new civic year commences in May of each year when the Mayor will be elected. Council meetings are held monthly usually on the first Monday of the month, and a Planning committee held on the third Monday of the month, there is also a Staffing Committee which meets as required.

Significant changes in the budget are as follows:

1. Due to the relocation of the Town Council Offices to the Library and the significantly larger building, general maintenance is expected to increase
2. The Town Council will be supporting the provision of a youth service within the town for another year
3. The spending on amenities is expected to decrease due to the ownership and maintenance of the bus stops being transferred to Cornwall Council
4. With the completion of the clock tower refurbishment and a few smaller projects a substantial amount of funds can be released from earmarked reserves

Full details of the Council's budgets for the 2017/18 and 2018/19 financial years are available from the Town Council, The Library, St Thomas Street, Penryn TR10 8JN. Telephone – 01326 373086, the full budget papers are also available on the Town Council's website at www.penryntowncouncil.co.uk