



PENRYN TOWN COUNCIL

INCOME AND EXPENDITURE SUMMARY

| | 2014/15 | 2015/16 |
|-------------------------------------|---------------|---------------|
| | Budget | Budget |
| Expenditure: | £ | £ |
| Administration | 135,179 | 147,167 |
| Civic | 4,450 | 5,750 |
| Grants | 12,682 | 9,082 |
| Property rents and maintenance | 54,975 | 44,970 |
| Burial ground | 3,155 | 3,275 |
| Car parks | 11,070 | 11,130 |
| Other services | 13,000 | 7,000 |
| Capital expenditure | 10,000 | 9,200 |
| Amenities | <u>13,065</u> | <u>15,020</u> |
| Sub Total: | 257,576 | 252,594 |
| Less income | <u>13,475</u> | <u>13,575</u> |
| Total: | 244,101 | 239,019 |
| Funding from precept | 203,000 | 223,466 |
| Funding from reserves/grant funding | <u>41,101</u> | <u>15,553</u> |
| Total expenditure | 244,101 | 239,019 |
| Number of employees (31 March 2015) | 4.5 FTE | 4.8 FTE |

Penryn Town Council consists of sixteen members who are elected for a four year term. The Town Mayor, who also serves as the Chairperson of Council, is elected by members on an annual basis. Members do not receive allowances for their Council work. The Town Mayor for 2014/2015 is Councillor Mrs Gill Grant, and the Deputy Town Mayor is Councillor Mark Snowdon. The new civic year commences in May of each year. Council meetings are monthly, usually on the first Monday of each month, with a separate Planning Committee meeting, usually on the third Monday.

Council assets include the Town Hall and Clock Tower, Penryn Town Museum, the Temperance Hall, The Glebe Cemetery and Shute Meadow car park. In addition, the Council leases and manages Permarin car park, Glasney Field, public conveniences, and the Glasney Valley Doorstep Green.

There are two factors that affect how much the average tax payer (Band D) will pay in Penryn towards the Town Council precept. The most apparent factor is the amount of the precept itself, but another important factor is the council tax base. This is a figure that is calculated by Cornwall Council to indicate to Town and Parish Councils how many Band D equivalent tax payers there are in their Parish. Dividing the precept by this amount gives an indication of how much a Band D tax payer in Penryn can expect to pay in their council tax towards the Town Council's precept. For example, the council tax base for 2014/15 was 1935.78, and the precept was £203,000, which gave a figure of £104.87. This was the amount that a Band D tax payer was charged as the Town Council portion of their council tax for the year. The council tax base for Penryn in 2015/16 will be 1993.96 and with a precept of £223,466, this will mean a Band D tax payer will pay £112.07 (an increase of £7.20 on the previous year).

Although this is a further increase on last year's precept, the actual cost to an average taxpayer of 14p a week will provide the ability for the Town Council to take control of three car parks, two open spaces, and a library, in addition to ensuring that Permarin car park toilets remain open, repainting the exterior of the Town Hall, addressing damp issues in the clock tower, improving the BMX track, giving added support to town events, reinstating CCTV and replacing a bus shelter on Greenwood Road. The Town Council has also set aside funds for a community warden scheme to address the dog fouling issues, and has begun a fund for match funding towards the future replacement of pavements on Broad Street.

The transfer of the assets and services from Cornwall Council will be subject to negotiations over the coming year, but it is anticipated that local control of the town's car parks will enable the Town Council to consult with residents and local businesses on a more coherent parking strategy for Penryn, that local control of its open spaces will open up access to funding possibilities to improve the facilities and increase their use, and a move to the library will safeguard its future and provide space for other local services to be able to provide more support to Penryn residents.

It should be noted that careful financial management during 2014/15 has lessened the impact of the cost of additional services that the Town Council will be able to provide in the future in the sum of £37,057 of savings on the budget during the course of the year.

Full details of the Council's budgets for the 2014/15 and 2015/16 financial years are available from the Town Clerk, Saracen House, Higher Market Street, Penryn TR10 8HU. Telephone – 01326 373086 or email townclerk@penryntowncouncil.co.uk, and the full budget papers are also available on the Town Council's website at www.penryntowncouncil.co.uk.